



ANNUAL REPORT

2022-23





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**BOARD OF INVESTMENT
PRIME MINISTER'S OFFICE
ISLAMABAD**

Message of the Minister of State/Chairman, Board of Investment (BOI)

The Annual Report for the financial year 2022-23 is an elaborated work of reference containing useful information regarding Board of Investment (BOI), its functions/Achievements/Performance.

I hope that you will find the information pertinent and useful. Our mission is to pro-actively promote and generate investment for Pakistan and to facilitate local and foreign investment projects, while advocating for the continued development and enhancement of the investment environment in the country.



BOI provides one-stop shop for services to both local and foreign investors by providing them with information about how to go about getting their businesses started. Additionally, BOI is mandated to project a positive image of Pakistan in the investment market as well as to provide aftercare services to businesses that have already been established.

By reading the book, the reader would learn about activities undertaken by BOI during the year for promoting investment, facilitating investors and projecting positive image of Pakistan. It would also be a source of information for the government agencies and the public to evaluate the performance of the BOI.

Any proposal for improvement will be welcomed.

Chaudhry Salik Hussain
Federal Minister for Board of
Investment (including Chinese
& FDI) and Special Initiatives

Foreword

In pursuance of BOI ordinance, 2001 clause 14(1) Board of Investment published the Annual Report 2022-23 based on the activities and performance including goals and targets achieved during the financial year.



2. BOI being an apex body of the Government for attracting foreign direct investment, promotion and providing facilitation and information services to foreign and local investors, has made strenuous efforts for promotion, facilitation, coordination, deregulation and simplification of policies to restore investors' confidence in Pakistan for economic development of a country.
3. For attracting foreign and local investment and improvement of existing business, the BOI has extended facilities to potential foreign sector investors who are interested to make investment in Pakistan in different sectors of the economy. A large number of investment conferences were held both in Pakistan and abroad attended by foreign and Pakistani investors.
4. I believe that this book would prove to be a useful source of information to investors and other stakeholders. I appreciate the efforts of the officers of Board of Investment for timely compilation of the Annual Report, 2022-23 .
5. The BOI would welcome suggestions/comments, if any, for further improvement of the Annual Report.

Asad Rehman Gilani
Secretary
Board of Investment
Islamabad.

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about **BOI**

The Board of Investment (BOI) was established with broad based responsibilities of promotion of investment in all sectors of economy; facilitation of local and foreign investors for speedy materialization of their projects, enhancement of Pakistan's international competitiveness and contribution to economic and social development.

The BOI assists companies and investors who intend to invest in Pakistan as well as facilitates the implementation and operation of their projects. The wide range of services provided by BOI includes providing information on the opportunities for investment and facilitating companies that are looking for joint ventures.

The BOI acts as a focal point of contact for existing and prospective investors, both domestic and foreign, to provide them with all necessary information and assistance in coordinating with other Government Departments/Agencies.

BOI was created through Board of Investment Ordinance 2001, which envisages the creation of BOI Board to perform the following functions:

- a. From time to time, review the national investment policy and laws, and propose any amendments, modifications and relaxations therein it may deem appropriate to the Cabinet for approval.
- b. Initiate and consider sectoral investment proposals and categories of investment which may require specific treatment and propose such sectoral incentives or conditions or criteria requiring rationalization of existing policies.
- c. Be associated by the Federal Government in

- the formulation of all policies that may have an impact on investment in Pakistan, including inter alia, economic, fiscal and trade policies.
- d. Identify and promote the investment opportunities in different sectors and their promotion in Pakistan and abroad.
 - e. Coordinate with concerned Ministries, Departments, agencies and Provincial Governments with regard to policies and their implementation having impact on investment.
 - f. Provide one window facilities for provision of all services and utilities to investors by concerned Federal and Provincial agencies.
 - g. Deal with matters relating to National Industrial Zones as may be referred to it by the Federal Government.
 - h. Monitor the progress of investment programmes and projects at all stages and ensure, through inter-agency and inter-provincial coordination, prompt implementation and operation.
 - i. Review investment promotion plans, formulate institutional arrangements, make transparent and simplified procedures and guidelines for investment promotion.
 - j. Appraise, evaluate and process all investment proposals and projects received from the investors for submission to the Cabinet or a Committee of the Cabinet or the Board.
 - k. Appoint commissions, expert bodies and consultants to study various aspects of attracting investment in all sectors and improving the investment climate, procedures and other related matters.
 - l. Maintain a data-base of investment projects in the private sector that involve local and foreign capital.
 - m. Negotiate and finalize agreements for protection and promotion of investment with other countries and represent Pakistan on regional and international organizations pertinent to investment promotion.
 - n. Liaise with private sector trade bodies and associations for their active participation in promotion of investment.
 - o. Collect, compile, analyze, maintain and distribute investment-related information and, from time to time publish periodical analytical reports in investment trends.
 - p. Promote a congenial environment for investment by ensuring de-regulation and other measures to remove obstacles to investment.
 - q. Develop a marketing, image-building and public relations strategy to generate interest in the potential and opportunities of the Pakistani market, and publicize its activities.
 - r. Communicate all major important administrative, financial and policy matters to the management of business undertakings falling within the purview of the investment policy approved by the Government.
 - s. Establish Overseas Commissions consisting of prominent overseas Pakistani entrepreneurs and other individuals to act as investment promotion counsellors purely in an honorary capacity.
 - t. Consider individual investment proposals and categories of investment which require special treatment and recommend, where appropriate, additional incentives or relaxation of conditions or criteria required under existing policies.
 - u. From time to time, determine and review the scale of fees and charges for services provided to the investors by it.
 - v. Any other function assigned by the Cabinet and the CCOI.

VISION

To measurably accelerate Pakistan's economic diversification, global integration, and improvement in human welfare.

MISSION

To successfully undertake activities with a high marginal impact on the attraction and sustainability of private, productive investments, in a set of sectors which collectively promise Pakistan massive employment, much greater industrialization, greater export potential, diversification into knowledge-based sectors, and a new level of global economic connectivity.

Project Management Unit CPEC, BOI

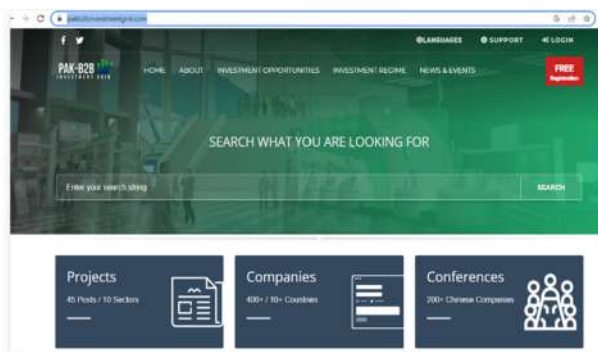
1. Project Management Unit CPEC Industrial Cooperation Development Project (PMU-CPEC-ICDP)

During the 6th meeting of Joint Cooperation Committee (JCC) of CPEC, held on 29th December 2016, the Board of Investment (BOI), being the country's premier Investment Promotion Agency as well as custodian of SEZs across Pakistan, and the National Development & Reform Commission (NDRC), China, were designated as the lead agencies of the Joint Working Group (JWG) on Industrial Cooperation (IC) under CPEC, to utilize market potential, local endowments and factors of production in an optimal manner by promoting the local and foreign investment in Pakistan through among others establishment of Special Economic Zones (SEZ) across Pakistan.

Accordingly, to take forward the initiative of IC, a Project Management Unit (PMU-CPEC-ICDP) was authorized to be established at BOI in March 2018 to take forward SEZ development through Federal PSDP as well as to ensure overall coordination and implementation of Industrial Cooperation projects/ activities in collaboration with the concerned stakeholders. Following activities were carried out by PMU-CPEC-ICDP for the period July 2022 – June 2023:

2. Development of B2B Investment Portal

BOI (PMU-CPEC-ICDP) and China Council for International Investment Promotion (CCIIP) have established the Pak-China B2B Portal (<https://pakb2binvestmentgrid.com/>) to provide an online digital platform whereby Pakistani and Chinese companies can register their JV projects for possible matchmaking. The online portal is promoted amongst all interested



Chinese and Pakistani investors, for sharing their JV business plans to find a suitable local partner.

A total of **462** companies have registered so far. More than **220** Chinese companies have already registered on the portal, whereas 15 have also shared project proposals. Similarly, around **200** Pakistani companies have registered, while 41 have shared project proposals.

3. Honorary Investment Counsellors

Honorary Investment Counsellors (HICs) have been appointed for promotion of Investment Opportunities in Pakistan and for attracting further MNCs from across the world by the Board of Investment. These HICs have been appointed by Government of Pakistan to help promote bilateral investment promotion between the two countries.

Keeping in view the significance of CPEC Industrial Cooperation and Pak-China economic ties, currently there are nine (09) HICs appointed for Mainland China (<https://invest.gov.pk/honorary-investment-counselors>).

4. Pre VVIP visit to China event of Pakistan China Business & Investment Forum

On 31st October 2022, PMU-CPEC-ICDP, BOI, -CPEC-ICDP launched the official website of Pakistan-China Business & Investment Forum (PCBIF), jointly established by BOI (PMU-CPEC-ICDP) and the All-Pakistan Chinese Enterprises' Association (APCEA) in collaboration with the Chinese Embassy. The event was held at the Prime Minister House as a curtain raiser to Prime Minister's maiden visit to China which also provided an opportunity to the Honorable Prime Minister, Mr. Muhammad Shehbaz Sharif, to address the PCBIF Steering Committee Members

The event was attended by many notable figures, including the Patrons of PCBIF: Minister for Board of Investment, Mr. Chaudhry Salik Hussain; Minister for Planning, Development & Special Initiatives, Prof. Ahsan Iqbal; Chinese Ambassador, H.E, Mr. Nong Rong; and Chinese Minister Counsellor, Mr. XieGuoxiang. The Conveners of PCBIF:

The highlight of the event was the launch of the PCBIF exclusive website (<https://pcbif.org/>), which provides a platform for foreign and local entrepreneurs to explore joint venture investment opportunities in Pakistan. This website is expected to play a

significant role in promoting business and investment opportunities between the two countries and facilitate smooth communication between entrepreneurs and investors.



5. Activities for PM's Visit to China

A Pitchbook containing detailed information on the readiness of SEZs and 82 available investible projects from 10 sectors, was prepared by PMU-CPEC-ICDP, BOI, exclusively for the VVIP visit in November 2022, which was handed over to the Chinese side. The projects were collected from all provinces and federal stakeholders.



6. Facilitation and Engagement with Chinese Companies

On formulation of the new government in 2022, the Prime Minister held a series of meetings for the resolution of Chinese companies' issues in Pakistan. PMU-CPEC-ICDP, BOI, serving as one-window for resolution of issues faced by Chinese companies, held several meetings with the stakeholders to resolve the impediments faced by notable Chinese companies, including but not limited to CRBC, Challenge Fashion, Service Long march, Bank of China, NORINCO International etc. In light of the interaction of various Chinese companies with the Prime Minister and panel of ministers during the visit to China, PMU-CPEC-ICDP, BOI, is engaged with several Chinese companies to attract investments.

In particular, PMU-CPEC-ICDP, BOI, made special efforts for the resolution of pending issues of the finalization of Investment Framework Agreement (IFA) of the CPEC Project i.e., Karachi Comprehensive Coastal Development Zone (KCCDZ) worth USD 3.1



Besides, PMU-CPEC-ICDP, BOI, also carried out extensive spadework to arrange leading Chinese companies for meetings with the Prime Minister and participation in the Pak-China Business Forum held on to the sidelines of the visit. Similarly, PMU-CPEC-ICDP, BOI, also coordinated the development of a promotional video to market investment opportunities in Pakistan which was presented in the business forum



billion investment. The Federal Minister for BOI convened several meetings with the stakeholders in this regard and consensus has finally been reached in June 2023 since signing of the MoU in Nov. 2021.

7. 11th Joint Cooperation Committee (JCC) Meeting of CPEC

On October 27, 2022, Chaudhry Salik Hussain, the Federal Minister who represented BOI, presided over the 11th JCC meeting of CPEC. As the JWG Industrial Cooperation's convener, he emphasized the development of SEZs such as Rashakai, AIIC, Dhabeji, and Bostan. He emphasized promotion of B2B ties in CPEC Phase-II for export-oriented and import substitution industrialization using local resources. He also pushed for the relocation of Chinese industry to these SEZs and said that with decisions made at the 6th JWG conference on mining cooperation, an IC Fund, and a Young Workers' Exchange Programme, the February 2022 Framework Agreement on IC is having an impact. Additionally, joint SEZ promotion and matchmaking for Pakistani-Chinese JVs were highlighted as priorities.



8. Meeting to Negotiate and Finalize 11th JCC Minutes

A special meeting for negotiation and finalization of the 11th JCC minutes was held between the Government of Pakistan and China on 10th April 2023. From BOI, the JWG on CPEC Industrial Cooperation was represented by the Director General/ PD BOI, CPEC-ICDP, Mr. Asim Ayub who

emphasized that the Framework Agreement is the road map for the CPEC in the long-term. Moreover, he also mentioned the importance of joint Industrial diagnostic studies. Both sides ended the meeting on a positive note & agreed to continue the amicable cooperation. A few changes in the minutes were proposed which were by and large agreed by the Chinese side



9. Pre-JWG meeting of 7th Joint Working Group meeting on Industrial Cooperation

The preparatory meeting for the 7th JWG on CPEC's Industrial Cooperation was directed by Mr. KhashihurRehman, Additional Secretary/Executive Director General of BOI. Project agendas for the upcoming meeting with China were discussed, with a focus on post-pandemic cooperation. For tangible results, the

Industrial Cooperation Framework Agreement's implementation was emphasized. The Rashakai, AIIIC, Dhabeji, and Bostan CPEC SEZs' development and ideas for population growth were discussed. Stakeholders were urged to put industrialization and business relationships with China first, underlining the need of international cooperation for SEZs to have sustained growth.



10. 12th Special Joint Cooperation Committee (JCC) meeting of CPEC

The meeting of 12th (Special) Joint Cooperation Committee (JCC) of China-Pakistan Economic Corridor (CPEC) was held in Beijing on 11th July

2023. Federal Minister for Planning, Development & Special Initiatives, Prof Ahsan Iqbal & Vice Chairman, National Development & Reform Commission (NDRC), China Mr. Cong Liang co-chaired the meeting. Senior officials and representatives of various Ministries and

departments dealing with CPEC matters from both sides were also present at the occasion.

From BOI's perspective, the minutes relevant to Industrial Cooperation underscored the following areas:

- Establishment of Mining Working Group.
- Completion of Rashakai Phase I and efforts to populate it with Chinese and other enterprises.



- Implementation of Framework Agreement on IC, mining cooperation, B2B collaboration, and relocation of Chinese industries in SEZs.

Encouraging Chinese enterprises to establish B2B linkages, while Pakistani side to contribute to improve business environment

11. Signing of MoU between BOI and ACFTU as an outcome of the visit of Chinese Vice Premier

In the pursuance of the consensus reached in the Framework Agreement and the 10th JCC meeting of CPEC, held on 23rd September 2021, an MoU between BOI and ACFTU was also finalized which was signed by the Chinese



side and shared with BOI through the Chinese delegation during the recent high-level visit. The MoU is one of the key deliverables of the visit which has also been mentioned in the press statement.

The MoU envisages to conduct exchange programmes of Government officers and workforce associated with CPEC projects, through capacity building and skill development, offering Chinese language courses, and any other mutually agreed mechanism to promote people to people ties.

12. Rashakai SEZ Promotional Conference

The PMU-CPEC-ICDP, BOI represented by the Project Director, participated in the "Rashakai SEZ Promotional Conference", jointly organized by Industrial and Commercial Bank of China (ICBC) and the China Road and Bridge Corporation (CRBC) on July 15, 2022.



Investment Program for the year Ahead

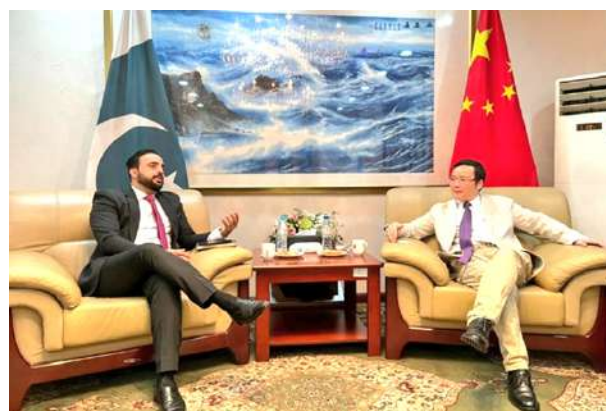
- To provide secretariat support for all activities of JWG on IC and other matters connected therewith and ancillary thereto, and lead G2G collaboration under CPEC.
- To implement Framework Agreement on Industrial Cooperation till 2027 and thereafter.
- To create conducive environment for relocation and establishment of industry from China and other countries to Pakistan that would ultimately stimulate investment and growth in Pakistan through the economic corridor, by proposing policy level interventions to Federal and Provincial governments.
- To carryout diagnostic studies and evidence-based research in collaboration with Chinese counterparts and share them with the stakeholders so as to boost industrialization and economic activities in the country under CPEC.
- To enhance capacity and provide policy and governance advice to support Federal, Provincial & Regional Governments for establishment and relocation of industries besides attracting FDI in various sectors in line with the decisions made during the meetings of the JCC, JWG on IC and various other mutually agreed forums under CPEC.
- To provide secretariat support for all activities of Pak China Business & Investment Forum (PCBIF) and other matters connected therewith and ancillary thereto and use this forum to facilitate B2B collaboration between both countries.
- To actively work and coordinate efforts for opening up of new sectors under Industrial Cooperation including Tourism, Pharmaceutical, Agriculture and any other mutually agreed sector.
- To mobilize People to People, Institution to Institution & academia exchanges, HRD, in order to ensure transfer of knowledge & technology, and provision of research to further expand the scope of CPEC Industrial Cooperation and bring about structural transformation of industrial base in Pakistan.
- To implement the MoU on “Strengthening Workers' Exchange” between BOI and ACFTU to strengthen the competitiveness of CPEC's workforce to meet the local industrial needs and the requirements of skilled labor to attract Chinese industrial relocation envisaged

through CPEC Industrial Cooperation.

- To organize local & international events / conferences / seminars / roadshows etc. in connection with the Industrial Cooperation under CPEC and related BRI Corridors.

MISCELLANEOUS MEETINGS

July 25, 2022: Mr. Asim Ayub, PD PMU-CPEC-ICDP, BOI, met Mr. Zhao Shiren, China's Consul General in Lahore, welcoming his appointment. PD assured BOI's support for Chinese companies investing in Pakistan and promoting B2B cooperation and JVs. They discussed using the Framework Agreement on Industrial Cooperation to enhance B2B and industrial ties, relocate industries, and improve the business environment. CG emphasized the importance of SEZs for export-led growth after successful early harvest projects.



July 27, 2022: A delegation headed by Mr. Liu Ping, President of Shanghai Electric Group Co. Ltd. called on the Federal Minister, BOI. Secretary, AS/EDG-II, & PD (PMU-CPEC-ICDP) also attended the meeting. Shanghai Electric briefed about Thar Coal Block - I, which consists of the construction of 2*660MW advanced supercritical coal-fired units. The project's total investment will be approximately \$3 billion US Dollars. The project is 90% complete and will be operational soon. BOI extended its full support for facilitating the company.



August 4, 2022:As a goodwill gesture and to discuss key investment matters, the Chinese Ambassador to Pakistan, H.E Nong Rong hosted a dinner in the honor of Federal Minister for Board of Investment wherein Secretary, BOI, AS/EDG-II & Project Director, CPEC-ICDP, also participated.



August 11, 2022: To engage private sector for promotion of Pak-China B2B ventures, Additional Secretary/ EDG-II Mr. Khashih ur Rehman called on Mr. Suleman Chawla, Senior V. President Federation of Pakistan Chamber of Commerce & Industries (FPCCI) in Karachi. Director General (IF), BOI, Ms. Suraiya Jamal and Mr. Asim Ayub, Project Director, PMU-CPEC-ICDP, also attended the meeting. BOI's Additional Secretary emphasized maintaining Chinese investor confidence and highlighted Pak China Business & Investment Forum's success. They discussed Pak China B2B Investment Portal and encouraged registration for matchmaking. Bridging the government-private sector gap through FPCCI was discussed. Both sides agreed on joint awareness activities for SEZs and CPEC. PD PMU-CPEC-ICDP, BOI, Mr. Asim Ayub, presented Chinese projects ready for collaboration and suggested increased interaction with FPCCI for matchmaking and SEZ promotion.



August 11, 2022: The Board of Investment, led by Additional Secretary/ EDG-II Mr. Khashih ur Rehman called on Mr. Muhammad Idress, President Karachi Chamber of Commerce, and Industries to promote B2B cooperation between China and Pakistan.



August 11, 2022: The Board of Investment, led by Additional Secretary/ EDG-II Mr. Khashih ur Rehman & Project Director PMU-CPEC-ICDP, BOI, Mr. Asim Ayub called on the All-Pakistan Chinese Enterprises Association (APCEA) in Karachi. The Chinese companies reaffirmed their commitments of continuing to invest in Pak. Furthermore, they also appraised about several Chinese companies are interested in finding JV partners in Pakistan. The BOI praised this positive gesture & agreed to join hands in this common goal.



August 11, 2022: BOI's Additional Secretary/ EDG-II and Project Director (PMU-CPEC-ICDP) visited Chinese Consul General H.E. Li Bijian in Karachi. The CG praised BOI's efforts to bridge private sectors. RMB settlements, facilitating industrial transfer, and G2G SEZ were discussed.



August 12, 2022: The Overseas Chinese Association, Karachi, led by President Ms. Yu Aizhen, met BOI's Additional Secretary/EDG-II, Mr. KhashihRehman, to discuss Pak-China investment ties. BOI praised the Association's role and encouraged closer exchanges. They discussed CPEC B2B conferences, visa issues, and fostering business links.



August 13, 2022: BOI, led by Additional Secretary/EDG-II, met OICCI's Secretary General Mr. Abdul Aleem and members for China-Pakistan B2B cooperation. Both sides discussed connecting third-country firms with Chinese enterprises for FDI in sectors like Petroleum, Autos, Pharmaceuticals, and more. BOI proposed CPEC awareness sessions and highlighted China's relocation of industries to Pakistan. Pak China Business & Investment Forum and B2B Investment Portal were praised. OICCI emphasized retaining investors with BOI's support. PMU-CPEC-ICDP, BOI, presented collaborative projects with Chinese enterprises.



September 7, 2022: Sharing the vision of attracting FDI in the Green Energy sector, the GM Energy China, Mr. LvXiufeng called on Project Director, PMU-CPEC-ICDP, BOI, for discussing a major proposed investment in the Solar Energy Sector & presented the company's new brochure. The investment would be harbinger in developing solar manufacturing industry of Pakistan by establishing Solar PV manufacturing units & Power Plant thereby increasing renewable energy's share in the Country.



September 14, 2022: Officials of the Chinese Embassy in Islamabad and the Chinese Consulate in Karachi, including Mr. Yang Guangyuan and Mr. Li Yong, met with BOI Secretary Mr. Asad Rehman Gilani. They discussed CPEC, B2B events, and Gwadar's development priority. Both sides emphasized third country participation for CPEC's integration with the Belt and Road Initiative.



October 6, 2022: Mr. Ye Chengyin, Vice President, China Road & Bridge Corporation (CRBC) called on the Federal Minister, BOI. The VP, CRBC apprised BOI of the progress on the Rashakai SEZ including their other projects in Pakistan and elaborated their plan to market and promote the Rashakai SEZ for attracting the Chinese Investors. The Federal Minister, BOI, assured of his full support.



October 15, 2022: Mr ZhongWeijun, General manager of Speedaf express in Pakistan, Mr. Li Zhijian, DGM & Mr. Yang Guang Ming Attache, Commercial Section, Chinese Embassy called on the Project Director, PMU-CPEC-ICDP, BOI. Speedaf, a subsidiary of Transsion Holdings has been successfully operating in Pakistan's E-commerce & Logistics sector since Feb 2022. The group expressed its willingness to expand its operations & investment in Pakistan.



October 20, 2022: The CEO, China Railway Engineering Cooperation, Mr. Wang Wensheng called on the Project Director, PMU-CPEC-ICDP, BOI, to deliberate on the progress of Company's operations in Pakistan. The Company is in the top 50 of Fortune 500 and is a pivotal stakeholder in the ML-1 Railway Line. CREC reported its investment intent for Railway Link of Thar Coal Project.



December 12, 2022: BOI's delegation, led by AS/EDG-II Mr. KhashihurRehman and PD, Mr. Asim Ayub, met with All Pakistan Chinese Enterprises' Association (APCEA) Karachi to address issues faced by Chinese companies. Plans for a future investment summit and expo were discussed to attract more Chinese investment and promote bilateral B2B cooperation.



January 5, 2023: BOI's Honorary Investment Counselor in China, Mr. Wang Zi Hai and East Sea Group met with PD, PMU-CPEC-ICDP, Mr. Asim Ayub to discuss investment plans across various sectors.



March 5, 2023: Mr. Asim Ayub, PD, PMU-CPEC-ICDP, BOI met Mr. Yang Guangyuan, Commercial Counselor of Chinese Consulate in Karachi. They discussed boosting investment amid economic and security challenges. Mr. Yang highlighted the importance of improving Barter Trade to enhance investor confidence. PD, PMU-CPEC-ICDP, BOI, highlighted the significance of symposiums and expos for building investor trust, with Mr. Yang's support. They agreed to refer companies to BOI for issues resolution.



March 9, 2023: Energy China's MD Mr. Wang Huihua met DG CPEC-IC Mr. Asim Ayub to discuss projects. Operating in Pakistan since the 1990s, Energy China briefed on projects like Suki Kinari, Dasu, and Azad Pattan. Interest in Solar Power & Renewable Energy was expressed. DG CPEC-IC assured full support, addressing operational issues and promoting investments. Energy China endorsed introducing Chinese investors to BOI for B2B ventures.



Mar 17, 2023: UBL's China Desk met DG CPEC-IC Mr. Asim Ayub to discuss FDI and B2B collaboration with BOI. Focus on promoting CPEC Industrial cooperation and priority sectors like Fintech, Pharma, Electric Vehicles, and Solar were discussed.



March 22, 2023: BOI's PMU-CPEC-ICDP, led by DG, Mr. Asim Ayub, visited Energy China in Islamabad on invitation. Energy China's MD Mr. Wang Huihua discussed their USD 3.5 Billion investments in Pakistan's hydropower projects. DG BOI assured full support for meaningful FDI. Energy China expressed interest in diversifying into Renewable Energy, Water Resources, and Manufacturing under B2B arrangements. DG BOI pledged support for Energy China's investment plans under CPEC's Industrial Cooperation.



April 19, 2023: As a goodwill gesture, the Federal Minister, Board of Investment, Chauhdry Salik Hussian hosted a "Pak China Friendship Iftar Dinner". The Secretary, BOI, Mr. Asad Rehman Gillani, AS/EDG-II, Mr. Khashihur-Rehman & Director General/PMU-CPEC-ICDP, Mr. Asim Ayub, were also present.



July 13, 2023: PMU-CPEC-ICDP assisted a 7-member Chinese delegation from Hehehui Entrepreneurs Club during their visit to Islamabad from July 12th to 14th, 2023. The delegation explored investment prospects and engaged with relevant public and private sector entities. Discussions focused on potential investments,

including machinery manufacturing, new energy electric vehicles, lifting equipment, and more. The delegation included companies like Xiandeng Hi-Tech Electric Co., Xining Huanghe Industrial Co., and Hubei Yaoxing Foundation Engineering Co.





Account Section;

BOI's Account section is responsible for recording and reporting the cash flows.

The essential role and duties of BOI's Account section includes the following:

- **Money out** – making payments and keeping the bills paid
- **Money in** – processing incoming payments
- **Payroll** – make sure everyone gets paid (including the government)
- **Reporting** – preparing financial reports, e.g. P&L, Balance sheets and budgets
- **Financial Controls** – to avoid errors, fraud and theft

AUDITED BALANCE SHEET FOR THE FINANCIAL YEAR 2022-23

Sr No	Name of Bank	Account Number	Balance up to 30.06.2023
1	National Bank of Pakistan Main Branch , Civic Centre Melody , Islamabad	PLS A/C # 3035205436	Rs,78,227,345/-
2	Federal Treasury Office (FTO)	G1270-PLA/Acctt (Non Lapsable)	Rs. 206,022,645/-

Income Expenditure Report for the year 2022-23/ Short Financial Statement

Month	Receipt Year 2022 -23	Exp During 2022 -23
July	-	-
August	6,132,815	2,032,403
September	-	11,191,042
October	-	623,352
November	-	2,744,558
December	97,964,977	450,000
January	-	9,397,016
February	67,359,663	1,289,129
March		8,231,947
April	50,604,460	1,534,801
May	51,469,749	7,478,326
June	-	22,144,487
Total	<u>102,074,209</u>	<u>60,984,246</u>

PAKISTAN REGULATORY MODERNIZATION INITIATIVE (PRMI)

1. The Steering Committee on Pakistan Regulatory Modernization Initiative (PRMI) has been constituted by Government of Pakistan with the objectives to eliminate unnecessary regulations and simplify complex procedures in order to create business friendly climate for SME Sector in the country.

2. To boost PRMI activities, BOI has developed a strategy document to help policymakers and regulators understand the initiative's strategic plan and implement an efficient, and business-friendly regulatory system. BOI has prepared Regulatory Principles, Regulators' Code of Practice and Guidebook in consultation with public and private sector which have been approved by the Federal Cabinet. Besides above PRMI section has also undertaken several regulatory reforms pertaining to various federal / provincial / regional government departments to boost investment climate of the country. A dedicated website (www.business.gov.pk) is also developed to widely publicize the PRMI activities and regulatory reforms undertaken so far. Following table shows the PRMI activities undertaken in Fiscal Year 2023.

Date	PRMI Activities from 01-07-2022 to 30-06-2023
1. June 2023.	Board of Investment organized a consultative workshop on draft Zero Time Start Policy.
26. May 2023.	A meeting to finalize the integration process of Provincial Revenue Authorities with SECP and FBR was held.
19. May 2023.	A meeting of the Committee to analyze regional / provincial regulatory mapping was held and attended by focal persons from all Regional / Provinces.
19. April 2023.	DG BOI, Zulfiqar Ali met Chairman SECP, Akif Saeed at SECP to provide an overview of ongoing Pakistan Regulatory Modernization Initiative.
30. March 2023.	A training session on Regulatory Reform Evaluation arranged by REMIT team for the PRMI team of BOI.
29. March 2023.	PRMI team meeting with senior officers from Ministry of Foreign Affairs and SECP.
20. March 2023.	7th meeting of the Steering Committee of PRMI held. Participants from Private Sector i.e. PBC, OICCI, FPCCI and from Federal Government, ICT Administration Provincial Governments of GB, Punjab, Sindh, Balochistan and KP were present.
6. March 2023.	BOI organized a consultative workshop during which stakeholders agreed to initiate the legislative process to introduce the Asaan Karobaar Bill in the Parliament.
2. March 2023.	Additional Secretary, BOI Ms. Ambreen Iftikhar met with President, LCCI and members at Lahore.

1. March 2023.	PRMI team of BOI led by Ms. Ambreen Iftikhar, Additional Secretary (Reforms) briefed Chief Secretary, Government of Punjab on the Regulatory Reform and Modernization Initiatives.
23. February 2023.	PRMI team met with Mr. Nadeem uHaque, VC, PIDE on 2302-2023 to discuss joint efforts for business related regulatory reforms.
22. February 2023.	PRMI team held meeting on 2202-2023 to stock take progress on reforms related to Federal Government. Officers from SBP and Inland Revenue & Customs from FBR attended the meeting.
15. February 2023.	Meeting of AJK PRMI working group held on 1502-2023 chaired by Chief Secretary, AJ&K.
13. February 2023.	PRMI team of BOI led by Ms. Ambreen Iftikhar, Additional Secretary (Reforms) briefed Chief Secretary, Government of Sindh on the Regulatory Reform and Modernization Initiatives on 1302-2023 at Sindh Secretariat, Karachi. The briefing session was attended by the Secretaries of 9 Provincial Departments.
12. February 2023.	Punjab Food Authority organized Food Expo+ from 1012 February, 2023 which was the biggest and most prestigious food related extravaganza in Pakistan promoting and showcasing safe, healthy and standardized food for all as a part of
1. February 2023.	PRMI team of BOI held meeting with EU delegation to Pakistan on 01st February, 2023 to discuss EU's Global Gateway project, Regulatory Reforms and areas of mutual collaboration.
29. January 2023.	PRMI team of BOI held meeting with Ernst and Young on 29th January, 2023 to discuss RLCOs mapping for Federal Government.
26. January 2023.	BOI's PRMI team held meeting with M/s Stimulus to discuss Strategy for Circular Economy on 26-01-2023. The activities will focus on establishing a working group having representation from Public and Private Sector. The Strategy and Action plan will focus on promoting investments in Circular Economy sector of Pakistan.
25. January 2023.	PRMI team of BOI held meetings with Provincial Revenue Authorities of Punjab, Sindh, Balochistan and KP on 25-01-2023 regarding Sales Tax on Services integration with FBR and SECP. PRAL will be authorized to move with the integration process by Provincial Revenue Authorities. Additionally integration of KP's Asaan Karobaar Portal with SECP was also discussed.
24. January 2023.	BoI's PRMI team held meeting with Balochistan PRMI working group on 24-01-2023. BOI made recommendations regarding TORs for working Group, swifter implementation of reforms on the package shared by BOI and Modernization of regulatory requirements. Officers from Balochistan Working Group appreciated the efforts of BOI and assured full support.
19. January 2023.	Pakistan Regulatory Modernization Initiative (PRMI) team met with President, ICCI and members on 19-01-2023. Mr. Zulfiqar Ali, Director General (Reforms) and Mr. Adnan Munir Rajput, Director (Regulatory Modernization) gave a detailed presentation on PRMI to the business community.

16. January 2023.	BoI's PRMI team held meeting with FG PRMI working group on 16-01-2023. BOI made recommendations regarding TORs for working Group, swifter implementation of reforms on the package shared by BOI and Modernization of regulatory requirements. Officers from Ministries / Divisions appreciated the efforts of BOI and assured full support.
16. January 2023.	BoI's PRMI team held meeting with ICT PRMI working group on 16-01-2023. BOI made recommendations regarding TORs for working Group, swifter implementation of reforms on the package shared by BOI and Modernization of regulatory requirements. Officers from ICT administration appreciated the efforts of BOI and assured full support.
11. January 2023.	BoI's PRMI team held meeting with KP PRMI working group on 11-01-2023. BOI made recommendations regarding TORs for working Group, swifter implementation of reforms on the package shared by BOI and Modernization of regulatory requirements. Officers from KPBOIT appreciated the efforts of BOI and assured full support.
10. January 2023.	BoI's PRMI team held meeting with Punjab PRMI working group today. BOI made recommendations regarding TORs for working Group, swifter implementation of reforms on the package shared by BOI and Modernization of regulatory requirements. Additional Secretary, Commerce department, Government of Punjab appreciated the efforts of BOI and assured full support.
10. January 2023.	BoI's PRMI team held meeting with Sindh PRMI working group today. BOI made recommendations regarding TORs for working Group, swifter implementation of reforms on the package shared by BOI and Modernization of regulatory requirements. Additional Secretary, Investment department, Gov. of Sindh appreciated the efforts of BOI and assured full support.
9. January 2023.	BoI's PRMI team held meeting with GB PRMI working group today. BOI made recommendations regarding TORs for working Group, swifter implementation of reforms on the package shared by BOI and Modernization of regulatory requirements. ACS (Dev), GB appreciated the efforts of BOI and assured full support.
9. January 2023.	BoI's PRMI team held meeting with AJK PRMI working group today. BOI made recommendations regarding TORs for working Group, swifter implementation of reforms on the package shared by BOI and Modernization of regulatory requirements. CS, AJK appreciated the efforts of BOI and assured full support.
30. December 2022.	BOI hosted 2nd meeting of Information Technology Working Group under PRMI on 30-12-2022. During the meeting, BOI presented report of IT Readiness Survey, 5 Country best practices for One Stop Shops and Regulatory Registry for mapping of RLCOs. Member (IT), MoIT made presentation on Digital Transformation Strategy and NADRA made presentation on Data Exchange Layer.
12. December 2022.	PRMI Section of BOI conducted a session on Regulatory Guidelines and proposed Regulatory Code at Board of Investment, Islamabad. Focal Persons from Federal/Provincial regulatory departments attended session physically as well as online.

12. December 2022.	PRMI Section of BOI conducted a session on Regulatory Guidelines and proposed Regulatory Code at Board of Investment, Islamabad. Focal Persons from Federal/Provincial regulatory departments attended session physically as well as online.
5. December 2022.	Under the Pakistan Regulatory Modernization Initiative (PRMI), the Board of Investment (BOI) facilitated the signing of memorandums of understanding (MoUs) for consolidating and integrating sector-level business registrations into an e-services portal of the Securities and Exchange Commission of Pakistan (SECP).
15. October 2022.	BOI Team led by Mr. Zulfiqar Ali, Director General, visited PWIARA, FPCCI Lahore Office and held a consultative meeting with PWIARA representatives on issues and challenges being faced by PWIARA.
14. October 2022.	BOI Team led by Ms. Ambreen Iftikhar, Additional Secretary/EDG, visited PBIT Office, Lahore and held meeting with PBIT Team on matters of mutual interests including PRMI coordination, regulatory mapping, registration processes and investment promotion and facilitation.
14. October 2022.	BOI Team visited PITB at ASTP, Lahore and held meeting with PITB Team on matters of mutual interests including PRMI coordination, regulatory mapping, registration processes and investment promotion and facilitation.
14. September 2022.	A preliminary meeting of public sector stakeholders on streamlining registration process in IT & ITeS and Solar Energy sectors was held at BOI on 14-9-2022 under the chairpersonship of Additional Secretary/EDG BOI. Public sector stakeholders attended the both meetings in their respective fields.

BOI'S IFC, LAHORE

The main activities of this office are promotion of investment opportunities, investment generation/facilitation and Special Economic Zones (SEZs) of Punjab as well as facilitation of foreign/local investment & foreign business delegations by arranging meetings/visits to Lahore in addition to regular discharge of routine office work. Some important activities/achievements for the period from 1st July, 2022 to 30th June, 2023 are as under:

- This office facilitated 14 Foreign Business Delegation from Saudi Arabia, World Bank, International Finance Corporation (IFC), United Arab Emirate (UAE), Japan, Indonesia, Hong Kong, Egypt, Singapore and Turkiye with respect to arrangements of their meetings, security, protocol and other necessary support to explore investment opportunities in Punjab-Pakistan. Details of the same are at Annex-A.
- Coordinated/participated seventeen (17) Seminars /Sessions / Meetings/ Forums to disseminate the Investment Opportunities and BOI's mandate. Details of the same are at Annex-B.
- Facilitated/addressed the grievances of nine (09) local companies. Details of the same are at Annex-C.
- BOI's IFC, Lahore represented BOI, Islamabad in the Lahore High Court in legal cases filed by five (05) different companies against BOI and Federation of Pakistan (FOP) etc. The list of the same is at Annex-D.
- Completed/Handled sixteen (16) important tasks by BOI, IFC, Lahore. Details of the same are at Annex-E.
- Five (05) cases of different companies were facilitated with respect to opening of branch/liaison office in Pakistan. Details of the same are at Annex-F.
- Five (05) cases of different companies were facilitated with respect to completion of the documents of Airport Entry Pass 2022 and 2023 were forwarded to BOI, Islamabad. Details of the same are at Annex-G.
- Eighty two (82) representatives of different companies reached out BOI's IFC, Lahore both (physically/ telephonically) and raised queries/ status of their cases with respect to investment regime, SEZ incentives, Branch/Liaison Office, Airport Entry Pass and Work Visa for foreign nationals were resolved in BOI's IFC, Lahore. Details of the same are at Annex-H.

List of Facilitated Foreign delegations/companies during the period from 1st July, 2022 to 30th June, 2023

- i. **Visit of Saudi Arabia delegation of M/s Mytm Private Limited to Lahore from 13-17 July, 2022**
 - A delegation from M/s Mytm Private Limited, Saudi Arabia visited Lahore from 13-15, 2022 which were facilitated w.r.t. logistics and protocol etc. The delegation departed Karachi on 15th July, 2022.
- ii. **Visit of 3 Member delegation of International Finance Corporation led by Mr. Charles Schneider, Senior Private Sector Specialist to Punjab Food Authority, Lahore on 14th September, 2022.**
 - This office arranged a meeting for the IFC delegation with Director General, Punjab Food Authority (PFA) on 14th September, 2022. Prepared minutes and forwarded to BOI, Islamabad accordingly.
- iii. **Meeting of Mr. Zeeshan Sheikh, Country Manager, International Finance Corporation with Secretary, BOI on 16th September, 2022**
 - Mr. Zeeshan Sheikh, Country Manager, Pakistan & Afghanistan, International Finance Corporation, World Bank Group called on by Secretary, Board of Investment on 16th September, 2022 at BOI's IFC, Lahore. Prepared minutes and forwarded to BOI, Islamabad accordingly.
- iv. **Visit of High Profile Foreign Business Delegation of M/s Coca-Cola ICECEK (Turkish) to Pakistan from 7th to 11th November, 2022.**
 - As directed by BOI, Islamabad, this office arranged the security during the whole visit. Also arranged/coordinated their Temporary Airport Entry Pass at Lahore, Faisalabad and Multan Airport.
- v. **Visit of Four Member High Profile Japanese delegation of M/s Plus W. Inc Japan led by Mr. Jamil Ahmed Qureshi, Additional Secretary/EDG, Prime Minister's Office, BOI, Islamabad from 7-9 December, 2022**
 - Coordinated/followed up with the concerned Departments and confirmed their meetings of the Japanese Delegation.
 - Attended meetings of M/s Plus W. Inc. Japan with LUMS, PU, UET, LBARD and UCP, Lahore and prepared the visit report of the said delegation and forwarded to BOI, Islamabad.
- vi. **Visit of Mr. Saeed Al Mazrouei, Senior Management of M/s Brothers Gas, UAE to Lahore from 20-21 December, 2022**
 - This office arranged security for the delegation and coordinated for their meetings with Federal Minister for BOI and CEO PBIT, Lahore.
- vii. **Visit of 47 member Korean Business Delegation schedule to visit Pakistan from 18th to 24th February, 2023.**
 - As desired, this office requested SP (Security) and Chief Traffic Officer, Lahore for necessary security/traffic arrangements as per SOP/rules for the delegation. As desired, this office requested SP (Security) and Chief Traffic Officer, Lahore for necessary security/traffic arrangements as per SOP/rules for the delegation.
 - This office arranged temporary protocol pass in the name of Mr. Mudassar Ali, HIC in South Korea to facilitate the Korean delegation.
 - A 47-member South Korean Business delegation led by former ambassador

Dr. Song Jong Hwan along with Mr. Mudassar Ali, Honorary Investment Counselor of Pakistan to South Korea visited Pakistan to explore business and investment opportunities. During their stay, this office arranged /coordinated /attended their meetings with Governor Punjab and President LCCI along with security and protocol arrangements during their stay as well as arrival and departure from Pakistan.

viii. **Visit of Hong Kong Delegation 23rd – 25th February, 2023.**

- A trade delegation from Hong Kong led by Consul General of Pakistan, Hong Kong visited Pakistan to participate in the 2nd Healthcare & Engineering Show at Expo Center Lahore from 23rd – 25th February, 2023. During their visit, the delegation showed keen interest in exploring investment opportunities in Pakistan in various sectors. Therefore, upon the request of Consul General of Pakistan in Hong Kong, this office prepared briefing for the delegation.

ix. **Visit of Saudi Business Delegation of M/s MYTM Private Limited to Pakistan from 28th February to 5th March, 2023.**

- This office requested for necessary security arrangement for the Saudi delegates from 28th February, 2023 to 5th March, 2023 during their stay in Lahore.

x. **Visit of M/s MNT Halan, Egypt's Delegation to Lahore from 12th to 14th March, 2023.**

- As desired, this office requested SP (Security) and Chief Traffic Officer, Lahore for necessary security/traffic arrangements as per SOP/rules for the delegation.
- Necessary protocol at arrival and departure of the Egyptian delegation have been made during their stay in Lahore.

xi. **Visit of JICA Investment Climate**

Improvement Advisor schedule to visit Lahore from 15th to 16th March, 2023.

- As desired, this office requested SP (Security) and Chief Traffic Officer, Lahore for necessary security/traffic arrangements as per SOP/rules for the delegation.

xii. **Visit of Mr. Michael Jizhar, Executive Vice President, Modena Group, Indonesia to Lahore Pakistan from 3-6 May, 2023.**

- This office requested SP (Security), Punjab Police and Chief Traffic Officer, Lahore for necessary security/traffic arrangements, as per Rules/SOP, during their stay in Lahore from 3-6 May, 2023.

xiii. **Visit of Coca-Cola ICECEK (Turkish) delegation scheduled to visit Pakistan between 7th to 11th May, 2023.**

- The request for necessary security /traffic arrangements for the ICECEK (Turkish) delegation has been forwarded to the quarter concerned in Lahore, Faisalabad and Sheikhpura.

xiv. **Visit of LNG Easy Private Limited, Singapore delegations to Pakistan from 22-26 June, 2023 for finalizing arrangements of setting up Pakistan's first Virtual Pipeline Project**

- Two member delegation i.e. Mr. He Yi Yong and Mr. Hans Jacob Hvide of M/s LNG Easy Private Limited Singapore visited Lahore from 22-23 June, 2023.

Disseminated/sensitized/Advocated of Investment Opportunities and BOI's mandate through active participation in different Seminars/Sessions/ Forums/ Meetings during the period from 1st July, 2022 to 30th June, 2023.

- i. Significance of the Belt & Road Initiative in Regional Connectivity held on 8th July, 2022 at University of the Punjab, Lahore.**
 - Coordinated with Punjab University, Federal Minister for BOI attended the event as Chief Guest.
- ii. Security Clearance for the Participants of “Pakistan-Japan Trade and Investment Seminar to be held on 30th September, 2022 at Serena Hotel, Islamabad.**
 - As directed, this office requested Additional Chief Secretary (Home) for issuance of security clearance in respect of Punjab based invitees on 27th September, 2022. The same was followed up and visited the Home Department regularly and obtained the security clearance which was forwarded to BOI, Islamabad accordingly.
- iii. Visit of Ms. Ambreen Iftikhar, Executive Director General/Additional Secretary to Punjab Board of Investment & Trade, Lahore on 14th October, 2022**
 - Ms. Ambreen Iftikhar, Executive Director General/Additional Secretary visited PBIT, Lahore on 14th October, 2022. The purpose of the meeting was to understand the working of PBIT and to ensure further collaboration on SEZA, CPEC road shows for local and foreign investors. The meeting attending by Director General (PP), Director (PRMI), Director (IT), Deputy Director (Lhr) and Assistant Director (Lhr) from BOI whereas CEO, Director (Facilitation), Director (Projects & Policy Research) and Deputy Director (Projects) from PBIT. A report has been prepared and forwarded to BOI, Islamabad.
- iv. 18th OIC Trade Fair and 11th WEXNET in Lahore (16th – 18th June, 2023)**
 - On the directives of PP Wing, BOI, Islamabad, a meeting with TDAP, Lahore was arranged on 3rd November, 2022 in BOI's IFC, Lahore to discuss the 18th OIC Trade Fair and 11th WEXNET in Lahore. Ms. Saba Ijaz, Deputy and Mr. Jahangir Mushtaq, Assistant Director from BOI's IFC, Lahore, whereas Ms. Mariam Alvi, Deputy Director & Ms. Mahina Ghalib, Assistant Director attended the meeting. A report on detailed discussion has been prepared and forwarded to BOI, Islamabad.
- v. Reaching-Out to Public through Holding of KhuliKachehris by Organizations under the Federal Government**
 - This office requested 18 Different Chambers of Commerce and Industries and Business Associations of Punjab to address the grievances.
- vi. Meeting with Regional Offices via Zoom on 25th January, 2023**
 - Prepared and make the presentations regarding Achievements including Administration, Financial, Facilitations & Investment Promotion Matters from July, 2022 to till date.
- vii. Meeting with Chief Secretary, Punjab regarding AJINOMOTO on 7th February, 2023**
 - A meeting on the ban of import of MSG known as Ajinomoto Chinese salt was held in the Chief Secretary office, Punjab under the chairmanship of Chief Secretary. The participants included commercial attaché, Additional Chief Secretary, Secretary Food, Industries & Commerce, representative of PSQCA, Punjab Food Authority, PBIT, Director TDAP, CEO PBIT and BOI.
 - The Commercial Attaché briefed about

- The Commercial Attaché briefed about the issue of Ajimimoto and showed serious concerns of the investor on the matter being handled by Pakistan Government and Supreme Court. He informed that Supreme court didn't revoke the ban on review petition as well and now the company has exhausted the option to go to review. Given the current circumstance the company will quit from Pakistan and might go to international courts since Ajinomoto is only banned in Pakistan which is embarrassing for the company as well as for its business. Mr. Jamil Qureshi also supported the company and highlighted that PSQCA has reviewed its standard according to which Ajinomoto salt is safe for consumption. However, they cannot get it cleared due to Supreme Court Decision. He suggested that since Punjab Food authority earlier gave the recommendation on the banning of the product, therefore one possibility to facilitate the company is to file a petition in supreme court by PFA. Chief Secretary stated that government can't favor one company in the supreme court. However, there is need to settle the matter since both countries have friendly relationship.
 - It was discussed that the solution can be to pass a legislation may be passed through forum of CCI wherein Ajinomoto may be declared safe for health based on the scientific research of PSQCA; or the matter may again be discussed with Attorney General office to look into the possibility of again filing a review by the company possibility of single bench hearing.
- viii. Visit of Ch. Salik Hussain, Federal Minister for BOI (including Chinese & Other FDI) and Special Initiatives to Lahore Chamber of Commerce and Industry (LCCI), Lahore**
- Federal Minister for BOI (including Chinese & other FDI) and special initiatives to LCCI on 13th February, 2023. The purpose of the visit was to discuss the issues of mutual interest for both Government and business community. The meeting attended and report has been forwarded to BOI, Islamabad.
- ix. The Engineering and Healthcare Show from 23rd to 25th February, 2023**
- The 2nd edition of Engineering and Healthcare Show 2023 was organized from 23rd to 25th February, 2023 at the Lahore Expo Centre by Trade & Development Authority of Pakistan. During the event, TDAP organized around 1842 sectors specific B2B meetings of foreign buyers with local exhibitors in which extensive discussion was held in generating business and future trade collaboration. These sectors included pharmaceutical, surgical, chemicals, agricultural machinery & implements, safety equipment, construction material, home appliances, furniture, cosmetics, handicrafts, sports goods, cutlery & cookware, packaging, automotive, electric machinery, minerals, marbles, mobiles, musical instruments. Ms. Saba Ijaz, Deputy Director and Mr. Jahangir Mushtaq, Assistant Director from BOI Lahore attended the expo and met with exhibitors and investors and assured them of full support in realizing their investments in Pakistan.
- x. Request for meeting to discuss activities under Pakistan Regulatory Modernization Initiative (PRMI)**
- A team of BOI lead by Ms. Ambreen Iftikhar, Additional Secretary BOI including Ms. Saba Ijaz, Deputy Director and Mr. Jahangir Mushtaq, Assistant Director, BOI's IFC, Lahore visited Chief Secretary Office on 1st March, 2023.
- xi. Request for meeting to discuss activities under Pakistan Regulatory Modernization Initiative (PRMI) and Invest Pakistan Concept with Business Community on 2nd March, 2023**
- A team of BOI lead by Ms. Ambreen Iftikhar, Additional Secretary BOI including Ms. Saba Ijaz, Deputy Director and Mr. Jahangir Mushtaq, Assistant Director, BOI's IFC, Lahore visited LCCI, Lahore on 2nd March, 2023.
- xii. Visit of Ms. Suriya Jamal, Director General (IF), Board of Investment to**

Lahore from 2-3 March, 2023

- Ms. Suriya Jamal, Director General (IF), BOI visited BOI's IFC, Lahore from 2-3 March, 2023 to deal with issues of IFC, Lahore as well as grievances or private sector. In this regard meetings with PBIT, LCCI and Challenge Fashion Pvt Limited have been arranged/attended along with team of BOI which included Ms. Saba Ijaz, Deputy Director, Mr. Jahangir Mushtaq, Assistant Director and Mr. Tariq Masood, Desk Officer (IF), BOI, Islamabad.
- A report of the meetings has been forwarded to BOI, Islamabad.

xiii. Workshop on regulatory issues being faced by Business in Solar Panels, Batteries, EVS and High-End Electronics and ICT/AI/Big Data and related sectors

- BOI in collaboration with Revenue Mobilization on Investment and Trade (REMIT), a programme funded by the UK's foreign, Commonwealth and Development office (FCDO) has organized workshop to apprise the stakeholders about key features PRMI and to stock take the regulatory issues and problems being faced by the businesses and to devise a way forward to address these issues through necessary intervention. The workshop was held on 8th March, 2023 at Conference Room-I, Marriot Hotel, Islamabad.

xiv. Workshop on regulatory issues being faced by Business in Electric Machinery and Appliances / Light Engineering Sector

- BOI in collaboration with Revenue Mobilization on Investment and Trade (REMIT), a programme funded by the UK's foreign, Commonwealth and Development office (FCDO) has organized workshop to apprise the stakeholders about key features PRMI and to stock take the regulatory issues and problems being faced by the businesses and to devise a way forward to address these issues through necessary intervention. The workshop was held on 8th March, 2023 at Conference Room-I, Marriot Hotel, Islamabad.

xv. 7th Session of Pakistan – Tajikistan Joint Ministerial Commission (JMC)

- This office followed up with CEO PBIT, Lahore for a list of Pakistani companies interested to invest in joint ventures with Tajik companies in Pakistan, specifically in the modern technology & equipment, food, services, textiles, construction and infrastructure development.

xvi. OIC-Asia Investment Promotion Agencies (IPA) Policy Dialogue Forum – Sidelines events 18th OIC Trade Fair and 11th Wexnet to be held from 16th – 18th June, 2023 at Expo Centre, Lahore

- The focal team lead by Director General (IP) has been nominated from BOI for further communication to help in finalizing the program and identifying stakeholders/ participants for this forum.
- A meeting was held on 10th April, 2023 and discussed the program of Policy Dialogue Forum.
- A meeting led by Director General TDAP and Joint Secretary, Ministry of Commerce was attended to discuss the way forward for upcoming 18th OIC Trade Fair and 11th Wexnet which is scheduled to be held from 16th – 18th June, 2023 at Expo Centre, Lahore. Focal persons from all the stake holders were nominated in which, Deputy Director (IP), BOI informed the participants that Director (IP), BOI shall be the nominated person for the said event from BOI. The next meeting shall be held on 18th May, 2023 to finalize the modalities of the event.

xvii. Made in Pakistan Expo 2023 at International Expo Centre, Lahore

- The two-day "Made in Pakistan" Expo, organized by AB Community Entertainment held at International Expo Centre, Johar Town, Lahore from 24th to 25th June, 2023. The event was attended by government officials, members of business and trade chambers and associations and, people from different walks of life. Mr. Jahangir Mushtaq, Assistant Director, BOI's IFC, Lahore also attended the expo. BOI's IFC, Lahore also set up a stall at expo to assist investors and sharing of information on investment opportunities and facilitation/services of BOI. During the two-day expo event, more than 100 representatives of different companies visited the stall and gathered information related to BOI's services officials, members of business and trade chambers and associations and, people from different walks of life. Mr. Jahangir Mushtaq, Assistant Director, BOI's IFC, Lahore also attended the expo. BOI's IFC, Lahore also set up a stall at expo to assist investors and sharing of information on investment opportunities and facilitation/services of BOI. During the two-day expo event, more than 100 representatives of different companies visited the stall and gathered information related to BOI's services

List of Facilitated local Companies with regards to set up their business during the period from 1st July, 2022 to 30th June, 2023.

- i. The case of Ch. Iftikhar Ahmed, Oversea Pakistani was referred to Board of Revenue (BOR), Overseas Pakistanis Commission, Punjab, Deputy Commissioner, Gujrat and PBIT, Lahore.
- ii. [Time Sensitive] Heightened Risk for Byte Technology Systems Inc. in Pakistan. The request of Syed Safee Shah, CEO, M/s Byte Technology Systems (SMC-Pvt.) Limited was referred to Chief Minister's Investment Facilitation Cell, Lahore, CEO, PBIT, Lahore and CCPO, Lahore
- iii. Mr. Ahmad Sidikki, Director of M/s Pinehill Private Limited, Faisalabad regarding Permission to Import Instant Noodle Machinery.
- iv. A meeting between Mr. Imran Ilyas and Mr. Kashif, Legal Advisor of M/s Al-Jalil Developers has been arranged to address the grievances of Mr. Imran Ilyas with respect to get possession of commercial plot for setting up fruit and vegetable shop. The both parties agreed to resolve the issue amicably.
- v. Issues related to shortage of Industrial Imported Raw Material by All Pakistan Furniture Makers Association, Lahore. The concerned department in SBP has informed that they are cognizant of the problem and is trying hard to resolve the matter. An update will be given in due course of time.
- vi. Cement Plant District Chakwal – NOC from Environmental Department by M/s Lucky Cement Limited. Mr. Noor Ahmad, Deputy Director, Environment Protection Department, Punjab has informed that inspect of land is due and the case is in process.
- vii. Cement Plant Approval District Khushab by M/s Lucky Cement Limited. Mr. Abdul Karim, Director, Industries, Commerce and Investment Department has informed the letter/summary was sent to the Cabinet for approval on which cabinet raised few queries which were being answered but at the moment, the matter is on hold due to interim setup.
- viii. Request to Resolve the Problems in Clearance of Gold Export by LCCI, Lahore and Request to Resolve the Problems of Exporters. The case was followed up with SBP, Karachi, who informed that the reply has been sent to BOI, Islamabad.
- ix. Request for support in establishment of new Industrial Estate, Gujrat. Request for patronage in approval of proposal of GTCCI in EDF and for establishment of one window facilitation Centre in Gujrat Chamber. Request for Financial & Technical Assistance in 8th GAETEX (Gujrat Annual Exhibition & Trade Expo, 2023). Request for patronage in approval of proposal of GTCCI in EDF and for establishment of one window facilitation Centre in Gujrat Chamber.

Handled the Legal Cases filed by Different companies Against BOI and Federation of Pakistan ETC during the period from 1st July, 2022 to 30th June, 2023.

- BOI's IFC, Lahore handled the Lahore High Court in following legal cases filed by different companies against BOI and FOP etc:
 - I. Writ Petition No. 17185-2021 of M/s Orient Material Private Limited Vs FBR and other Federation of Pakistan, Etc.
 - ii. Writ Petition No. 53025-2022 of M/s Hyundai Nishat Motor Private Limited.
 - iii. Writ Petition / ICA/CRL. ORG No. 81031/22 – Nankana Sahib
 - iv. Statement of Respondent No. 04 (BOI) to be submitted in the Lahore High Court, Lahore Case WP No. 51296 of Sazgar Engineering Works Limited Vs FOP & others.
 - v. Case No. RFA20010 - Mr. Abdul Quddoas Vs FOP

Important Task for the period w.e.f. 1st July, 2022 to 30th June, 2023

Sr. No.	Description	Achievements
1.	Investment Proposals by Leading Chinese Investors in various Sectors.	The investment proposals have been forwarded to Chambers of Commerce and Industries, Lahore, Sialkot and Rawalpindi. Replies have been sent directly to BOI, Islamabad.
2.	Annual Report of Board of Investment for the year 2021-22	Prepared the information with regards to the Activities/Events/Achievements/Seminars/Conferences and forwarded to BOI, Islamabad.
3.	CEOS' Leadership Award Ceremony to celebrate the 75 th Independence of Pakistan at President's Secretariat, Islamabad.	This office endorses and recommends the CEOS' Leadership Award Ceremony be held at President Secretariat, Islamabad to create positive image and favorable friendly business environment of Pakistan.
4.	Draft Investment Policy 2022	As desired, this office examined the draft Pakistan Investment Policy 2022 and found it a very generic policy paper which seems more like a guideline document on how to make an investment policy covering all major areas. Prepared para-wise views/comments on the policy document.
5.	MOU between Board of Investment Pakistan and Japan External Trade Organization (JETRO), Japan	The draft MOU between Board of Investment Pakistan and Japan External Trade Organization (JETRO), Japan has been analyzed and prepared views/comments which were forwarded to BOI, Islamabad accordingly.
6.	Visit Report of Secretary, BOI to Lahore	As desired, the visit report of Secretary, BOI, to Lahore has been prepared and forwarded to BOI, Islamabad.
7.	National Youth Employment Policy (NYEP) - 2022	As desired, prepared the views/comments on the National Youth Employment Policy (NYEP) – 2022 and forwarded to BOI, Islamabad accordingly.
8.	Reviving of BOI's Investment Facilitation Centres (IFCs)	To reinforce the efforts for more effective coordination and facilitation to local investors and business community for expanding their business and attracting more FDI, a basic outline of the activities to be undertaken by the IFCs has been analyzed and prepared Action Plan 2022-23 with the objectives and required resources have been prepared and forwarded

		to BOI, Islamabad accordingly.
9.	Strategic Road Map	As desired, prepared some points on Strategic Road Map and forwarded to BOI, Islamabad
10.	Minutes of the 8 th Meeting of Board of Approval (BOA) for SEZ	This office coordinated with the staff of Secretary, BOI and collects the file. The same was got signed by Federal Minister for BOI and forwarded to BOI, Islamabad.
11.	Meeting regarding Strategic Road Map at Prime Minister's Office, Islamabad	<ul style="list-style-type: none"> • Prepared Hard Folder for the meeting. • Secretary, Prime Minister's Office, Board of Investment attended the meeting via Zoom. Necessary arrangements in consultation with BOI, Islamabad to attend the meeting via zoom link has been made accordingly.
12.	6 th Meeting of Kartarpur Gurdwara Governing Council (KGGC) held on 16-03-2022 on the issues of PMU, Gurdwara Darbar Sahib Kartarpur (GDSK) Corridor.	<ul style="list-style-type: none"> • Ministry of Religious Affairs and Interfaith Harmony has requested for implementation progress of tasks/assignments assigned to stakeholders. The implementation status has been forwarded to BOI, Islamabad with the request to convey the position accordingly.
13.	Reviving of BOI's Investment Facilitation Centres (IFCs)	<ul style="list-style-type: none"> • As desired, the requisite information with regards to available IT Equipment & Infrastructure, files movement, officers/officials strength and required IT equipment have been forwarded to BOI, Islamabad on 23rd January, 2023.
14.	Details of Pakistan Photovoltaic Power Plant Cooperation by Mr. Bilal, Representative of Lahore Chamber of Commerce and Industry (LCCI), Lahore.	<ul style="list-style-type: none"> • The queries regarding Pakistan Photovoltaic Power Plant Cooperation has been forwarded to Punjab Energy Department for early reply.
15.	Income Tax Proposals for Budget 2022-23	<ul style="list-style-type: none"> • This office requested 19 different chambers/business association to provide input/suggestion with regards to income tax proposals 2023-24 on the specific format.

16.	Implementation of Organizational Management (OM) Module through Data Reconciliation of Sanctioned Posts with reference to expenditure being incurred on payment of Salaries to Federal Government Employees	<ul style="list-style-type: none"> As desired, the requisite information on organizational management (OM) Module Performa has been prepared and forwarded to BOI, Islamabad.
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List of different companies facilitated by BOI's IFC, Lahore with respect to Opening of Branch/Liaison Office during the period w.e.f. 1st July, 2022 to 30th June, 2023.

Sr. No.	Date	Name of Person/Company	Overview of the Case/ Information
1.	03-11-2022	Mr. Umar Anwar, Advocate M/s Vellani&Vellani (Cell: 0301-4522336)	Replied the email query regarding foreign incorporated company which is duly licensed by OGRA for the purpose of gas sales operations and intends to open a branch office for import of LNG in Pakistan.
2.	25-11-2022	M/s The Law Office of Ali Gillani, Lahore approached BOI, Lahore and requested for opening of branch office of M/s Hubei Shuizong Water Resources & Hydropower Construction Co. Limited in Pakistan.	The request of the firm for opening of branch office in Pakistan has been forwarded to BOI, Islamabad.
3.	January, 2023	Application for closure of Liaison Office – Tracer Management Systems Limited, Lahore.	The request of M/s Tracer Management Systems Limited, Lahore regarding closing of Liaison office in Pakistan has been forwarded to BOI, Islamabad.
4.	March, 2023	Reply for closure of Liaison Office in Pakistan at Lahore by M/s Tracer Management Systems Limited, Lahore.	The request of M/s Tracer Management System Limited, Lahore regarding closing of liaison office in Pakistan has been forwarded for further processing, as per rule.
5.	June, 2023	Intimation of Change of Registered Address by M/s Navitas SAE FZ-LLC (Liaison Office Lahore)	The request of M/s Navitas SAE FZ-LLC (Liaison Office Lahore) regarding change of registered address has been forwarded to BOI, Islamabad for processing, as per rules.

List of different companies/individuals / persons whose representative visited BOI's IFC, Lahore or contacted telephonically and raised queries/status of their cases with respect to investment regime, SEZ incentives, Branch/ Liaison Office, Airport Entry Pass and Work Visa for foreign nationals were resolved in BOI's IFC, Lahore during the period w.e.f. 1st July, 2022 to 30th June, 2023.

Sr. No.	Date	Name of Person/Company	Overview of the Case/ Information
1.	05-08-2022	Request for Issuance of Protocol Pass for the year 2022 by M/s Naveena Steel Mills Private Limited in the name of Mr. Farman Ali, Manager Protocol.	The request for grant of Airport Entry Pass 2022 in the name of Mr. Farman Ali, Manager Protocol of M/s Naveena Steel Mills Private Limited, Lahore has been forwarded to BOI, Islamabad.
2.	11-11-2022	M/s Tandlianwala Sugar Mills Private Limited approached BOI, Lahore and requested for grant of Airport Entry Pass 2023 of their following employee: i. Mr. Muhammad Idress Khan ii. Mr. Tariq Mehmood	Request for grant of Airport Entry Pass 2023 by M/s Tandlianwala Sugar Mills Limited, Lahore.
3.	28-11-2022	Request for obtaining security clearance for Airport Entry Pass 2023 in respect of Mr. Muhammad Idrees Khan and Mr. Tariq Mehmood of M/s Tandlianwala Sugar Mills Private Limited, Lahore.	The request of the firm has been forwarded to Airport Manager, AIIA, Lahore.
4.	12-12-2022	Request for obtaining security clearance for Airport Entry Pass 2023 in respect of Mr. ArmanAzamSiddiqui, Senior Manager of M/s Challenge Fashion Private Limited, Lahore	The request of the firm has been forwarded to Airport Manager, AIIA, Lahore.
5.	06-01-2023	M/s Naveena Steel Mills Private Limited, Lahore approached BOI and requested for protocol pass for the year 2023 in respect of Mr. Farman Ali, Protocol Officer of M/s Naveena Steel Mills Private Limited, Lahore.	The case of Airport Entry Pass 2023 has been forwarded to BOI, Islamabad.

List of different companies/individuals/persons whose representative visited BOI's IFC, Lahore or contacted telephonically and raised queries/status of their cases with respect to investment regime, SEZ incentives ,Branch / Liaison Office, Airport Entry Pass and Work Visa for foreign nationals were resolved in BOI's IFC, Lahore during the period w.e.f. 1st July, 2022 to 30th June, 2023.

Sr. No.	Date	Name of Person/Company	Overview of the Case/ Information
1.	5-07-2022	Mr. AtifjavedGhuman, Advocate (0307-8758053)	Provided the information regarding branch office for a Chinese company.
2.	13-07-2022	Mr. Tauheed, Bank of Punjab (03216048312)	Provided the information regarding branch office.
3.	15-07-2022	Mr. Wasif, KPSS, Chakwal (Cell: 0300-8557317)	Provided the information regarding work visa extension.
4.	19-07-2022	Mr. Farman Ali, Manager of M/s Naveena Steel Mills Private Limited (0344-5443311)	Provided the information regarding Airport Entry Pass 2022.
5.	26-07-2022	Mr. Shahid, Manager, M/s Ideal Spinning Mills Private Limited (0313-7541264)	Provided the information regarding Airport Entry Pass 2022.
6.	02-08-2022	Mr. Sikander, Advocate High Court (03009415817)	Provided the information regarding branch office.
7.	05-08-2022	Malik FalakSher, Advocate, RI & Partners (03004231843)	Provided the information regarding procedure of work visa.
8.	13-08-2022	Mr. Iftikhar Dar, Representative of M/s Bata Shoes Factory, Lahore (0332-4999222)	Provided the information regarding procedure of work visa.
9.	18-08-2022	Mr. Iftikhar, Director Aspire College (0321-8479322)	Provided the information regarding work visa.
10.	23-08-2022	Malik FalakSher, Advocate High Court (0300-4231843)	Provided the information regarding work visa.
11.	05-09-2022	Mr. Iftikhar Dar, Representative of M/s Bata Factory, Lahore (Cell: 0332-499922)	Provided the information regarding new work visa regime.
12.	08-09-2022	Mr. JawadWarraich, Advocate (Cell: 0300-9627282)	Provided the information regarding branch office.
13.	13-09-2022	Mr. Muhammad Ali, Senior	Provided the information

		Manager Accounts (0301-4043454)	regarding closure of branch office.
14.	20-09-2022	Mr. Zahid, Representative of M/s NBP Fund Limited, Lahore (Cell: 0334-0360137)	Provided the information regarding depositing of BOI's fund.
15.	21-09-2022	Mian Muhammad Tayyab, Representative of M/s Almas Aviation, Lahore (Cell: 0343-4504054)	Provided the information regarding new visa regime.
16.	04-10-2022	Mr. Umar Anwari, Advocate M/s Vellani&Vellani (Cell: 0301-4522336)	Provided the information regarding branch office
17.	12-10-2022	Mr. Iftikhar Dar, Representative of M/s Bata Factory, Lahore (Cell: 0332-499922)	Provided the information regarding new work visa regime.
18.	13-10-2022	Malik Falak Sher, Advocate (Cell:03004231843)	Provided the information regarding work visa.
19.	24-10-2022	Mr. Muhammad Talha, Representative of M/s Abdul Salam School of Mathematics, Lahore (Cell: 0323-4574607)	Provided the information regarding new work visa regime.
20.	26-10-2022	Mr. Asad Ali, Representative of M/s EY Limited, Lahore (Cell: 0332-4384491)	Provided the information regarding renewal of branch office of M/s Power China Special Electric Company Limited and Power China Construction Co. Limited in Pakistan
21.	28-10-2022	Mr. Umar Anwar, Advocate M/s Vellani&Vellani (Cell: 0301-4522336)	Provided the information regarding opening of branch office in Pakistan on import/distribution of LNG.
22.	03-11-2022	Mr. Asad Ali, Representative of M/s Ernest Young Ford Rhodes, Lahore (Cell: 0332-4384491)	Provided the information regarding new work visa regime, as well as renewal of branch/liaison office in Pakistan.
23.	07-11-2022	Mr. Nabeel (Cell: 0322-4025245)	Provided the information regarding branch/liaison office in Pakistan.
24.	08-11-2022	Mr. Ahsan, Manager Supply Chain, M/s Daewoo Battery (Cell: 0301-4433334)	Provided the information regarding extension of work visa.
25.	14-11-2022	Mr. Nawaz Zafar, Advocate, Lahore (Cell: 0321-4973789)	Provided the information regarding opening of branch/liaison office for IT

			companies in Pakistan.
26.	21-11-2022 and 28-11-2022	Mr. Iftikhar, Representative of M/s Bata Factory, Lahore (Cell: 0332-4999222).	Provided the information regarding new work visa regime and status of their employees in Pakistan.
27.	24-11-2022	Mr. Faisal Minhas, Advocate (Cell: 0321-8880426)	Provided information regarding renewal of branch office.
28.	25-11-2022	Mr. Faisal, M/s Bokhari Travels (Cell: 0321-4287977)	Provided information regarding work visa
29.	29-11-2022	Mr. Sohail, CA, AzharMehmood & Company (Cell: 0307-3975953)	Provided information regarding registration of Liaison office
30.	05-12-2022	Mr. Ali Gillani, Chief Executive of M/s The Law Office of Ali Gillani, Lahore (Cell: 0321-4204000)	Provided information regarding renewal of branch office.
31.	08-12-2022	Mr. Sohaib, Advocate (Cell: 0300-8426096)	Provided information regarding work visa.
32.	12-12-2022	Mr. Arman, Representative of M/s Challenge Fashion Pvt Limited, Lahore (Cell: 0311-3007777).	Provided the information regarding airport entry pass 2023.
33.	14-12-2022	Mr. SohailAshiq, Advocate (Cell: 0300-6302924)	Provided information regarding registration of Liaison office and work visa.
34.	19-12-2022	Mr. Musa Raza Shah, Advocate, Lahore (Cell: 0312-410020)	Provided information regarding opening of branch office.
35.	20-12-2022	Mr. Nabeel (03224025245)	Provided information regarding opening of branch office.
36.	22-12-2022	Mr. Ali Gillani, Advocate (0321-4204000)	Provided information regarding opening of branch office.
37.	26-12-2022	Mr. Ali Shahzad, Naveena Group, Lahore (Cell: 0344-5443311)	Provided the information regarding airport entry pass 2023.
38.	28-12-2022	Mr. Mohtasib (Cell: 0322-4447899)	Provided information regarding opening of branch office.
39.	03-01-2023	Mr. Imran, Abdul Salam, School of Mathematics, New Muslim Town, Lahore (cell: 0321-8400378)	Provided information regarding new work visa regime.
40.	04-01-2023	Mr. KazimHussain (Cell: 0345-6685200) M/s China National Electric Engineering Co. Ltd	Provided information regarding issuance of work visa.
41.	07-01-2023	Barrister AneeqKhatana, (Cell: 0320-2111113)	Provided information regarding branch office.

42.	11-01-2023	Mr. Ijaz Ahmed, Representative of M/s Tracer Management System Limited, Lahore (Cell: 0307-6124946)	Provided the information regarding closure of liaison Office in Pakistan.
43.	13-01-2023	Mr. FarrukhShahzadKamboh, Advocate High Court (Cell: 0321-6900699)	Provided the information regarding opening of branch office.
44.	17-01-2023	Mr. Hasnain, Tracer Management, Lahore (Cell: 0323-8850007)	Provided information regarding closure of liaison office in Pakistan.
45.	20-01-2023	Mr. Ali Shahzad, Naveena Group, Lahore (Cell: 0344-5443311)	Provided the information regarding attested Audit Report and old airport entry pass 2022.
46.	24-01-2023	Mr. UsmanShafiq, Accounts Manager, M/s SINOTEC Co. Ltd (0301-8448710)	Provided information regarding registration of company for manufacturing of Solar Panels for export purpose from Pakistan.
47.	25-01-2023	Mr. Ali Gillani, Advocate High Court (Cell: 0321-4204000)	Provided status of branch office in Pakistan.
48.	02-02-2023	Major ® Kamran Hafeez, General Manager (Admin & Commercial), M/s Din Group (Cell: 0333-4096100)	Provided information regarding work visa.
49.	03-02-2023	Mr. Muhammad JahanzaibMinhas, Pak Electron Limited (Cell: 0333-4028507)	Provided information regarding work visa.
50.	07-02-2023	Ms. NajmaRazi, Operations Manager, Kronos Pakistan Private Ltd (Cell: 0345-4734444)	Provided information regarding work visa.
51.	10-02-2023	Mr. Ishtiaq Ahmed, CEO, ABM Group (Cell: 033-8266479)	Provided information regarding branch and liaison office.
52.	17-02-2023	Mr. Naseer Ahmed, Representative of M/s Pingao Group Co. Limited (Cell: 0321-4110399)	Provided information regarding opening of branch/liaison office in Pakistan.
53.	22-02-2023	Mr. Asad Ali, Representative of M/s EY (Cell: 0332-4384491)	Provided information regarding opening of branch/liaison office in Pakistan.
54.	28-02-2023	Mr. Muhammad Imran, Admin Officer of M/s Abdul Salam School of Mathematics, Lahore (Cell: 0321-8400378)	Provided information regarding BOI's recommendation letter in Pakistan.
55.	02-03-2023	Mr. Zahid Ali, Consultant, SarwarAwan& CO (Cell:	Provided information regarding opening of branch office in

		03008099814)	Pakistan.
56.	03-03-2023	Ms. Fareeha Younas, Chief Executive, M/s FSN Travel & Tours (Tell: 042 -35881013)	Provided information regarding work visa policy in Pakistan.
57.	08-03-2023	Maj (R) Kamran Hafeez, General Manager, Din Group (Cell: 03334096100)	Provided information regarding work visa policy and procedure for applying for it.
58.	17-03-2023	Syed Umaid, Manager of M/s ABB Power & Automation Pvt Limited, Lahore (Cell: 0301-8259645)	Provided information regarding BOI's recommendation letter for work visa extension in Pakistan.
59.	21-03-2023	Mr. Sher Ali, Advocate (Cell: 0300-9494922)	Provided information regarding opening of branch/liaison office in Pakistan.
60.	22-03-2023	Ms. Tajwar Khan, Advocate (Cell: 0324-9427101)	Provided information regarding BOI's recommendation letter for work visa extension in Pakistan.
61.	27-03-2023	Mr. Irfan (Cell: 0333-4485284)	Provided information regarding opening of branch/liaison office in Pakistan.
62.	04-04-2023	Syed Umaid, Manager of M/s ABB Power & Automation Pvt Limited, Lahore (Cell: 0301-8259645)	Provided information regarding BOI's recommendation letter for work visa extension in Pakistan.
63.	05-04-2023	Mr. Haider Pansota, Advocate High Court (Cell: 03216688801)	Provided information regarding opening of branch/liaison office in Pakistan.
64.	10-04-2023	Mr. Yasir Shah (0321-8401818)	Provided information regarding BOI's recommendation letter in Pakistan.
65.	11-04-2023	Sheikh M. Saqib, Advocate (Cell: 0309-1465085)	Provided information regarding opening of branch/liaison office in Pakistan.
66.	15-04-2023	Mr. Tanveer Ahmed, Representative of M/s Ghani Glass Limited, Lahore (Cell: 0320-6556657)	Provided information regarding BOI's recommendation letter in Pakistan.
67.	17-04-2023	Mr. Shahmeer N. Arshad, Advocate, Lahore (Cell: 0322-8668600)	Provided information regarding opening of branch/liaison office in Pakistan.
68.	19-04-2023	Mr. Younus, Representative of M/s Otopus Digital, Lahore (Cell: 0300-8499761)	Provided information regarding registration of IT company in Pakistan.
69.	20-04-2023	Barrister Bakhtiar (Cell: 0371-0179991)	Provided information regarding renewal of branch office in

			Pakistan.
70.	27-04-2023	Mr. Ahmed Faraz, Chem Tex Intl (Cell: 0344-4747474)	Provided information regarding renewal of work visa.
71.	28-04-2023	Barrister AneeqKhatana (Cell: 0320-2111113)	Provided information regarding BOI's recommendation letter in Pakistan.
72.	03-05-2023	Mr. Irfan Ali, Advocate, Lahore (Cell: 0333-4485284)	Provided information regarding opening of branch/liaison office in Pakistan.
73.	05-05-2023	Mr. Ahmed Faraz M/s Chem Tex International (Cell: 0344-4747474)	Provided information regarding renewal of work visa in Pakistan.
74.	09-05-2023	Sheikh Muhammad Amjad, Advocate (Cell: 0333-4245755)	Provided information regarding opening of branch/liaison office in Pakistan.
75.	11-05-2023	Mr. Sher Ali, Advocate (Cell: 03009494922)	Provided information regarding opening of branch/liaison office in Pakistan.
76.	12-05-2025	Mr. Akhtar Hussain, Advocate (Cell:0333-4527282)	Provided information regarding renewal of work visa in Pakistan.
77.	18-05-2023	Syed Umair, Representative of M/s ABB, Lahore (Cell: 0301-8259645)	Provided information regarding renewal of work visa in Pakistan.
78.	24-05-2023	Sheikh M. Saqib, Advocate, Lahore (Cell: 0309-1465085)	Provided information regarding opening of branch/liaison office in Pakistan.
79.	25-05-2023	Ms. NajmaRazi, Cell: 0345-4734444) Operations Manager, M/s Kronos Pakistan Pvt Limited	Provided information regarding work visa in Pakistan.
80.	06-06-2023	Mr. Nawaz Zafar, Advocate, Lahore (Cell: 0321-4973789)	Provided information regarding opening of branch/liaison office in Pakistan.
81.	08-06-2023	Mr. Farman Shahzad, Manager, M/s Naveena Group Lahore (Cell: 0333-5678809)	Provided information regarding BOI's recommendation letter.
82.	20-06-2023	Mr. Muhammad Afzal, M/s Lotte Beverages Limited, Lahore (Cell: 0322-4043087)	Provided information regarding Airport Entry Pass process.

BOI's IFC KARACHI

DOMESTIC INVESTMENT CONFERENCES / SEMINARS / FORUMS ATTENDED / COORDINATED BY BOI KARACHI (FY 2022-23)

S #	Date	Conferences / Workshops / Seminars & Meetings	Remarks
1.	26.10.2022	Meeting to Review the Progress of SEZs of Sindh	Meeting held under the Chair of Secretary Board of Investment to review the progress of SEZs established in Sindh. Province.
2.	8 th November, 2022	Updated Social and Economic Profile of the Business District and Investment projects/opportunities in Sindh at Karachi divisions	Obtained updated social and economic profile of the business district and investment projects/opportunities from all Deputy Commissioners, of Sindh Province
3.	23.11.2022	Annual Networking Session	Attended Annual Networking Session being arranged by Bin Qasim Association of Trade & Industry at Karachi in Movenpic Hotel Karachi on 23.11.2022
4.	06.12.2022	Briefing on Bridging The Gap In I.T Sector Between Pakistan & Japan To Enhance Collaboration & Joint Ventures Opportunities	<p>A Briefing session held at BOI IFC, Karachi, arranged by M/s Profound Vision on 6th December, 2022 on “Bridging the Gap in IT Sector between Pakistan & Japan to Enhance Collaboration & Joint Ventures Opportunities”.</p> <p>Japan is one of the largest and most developed economies and home to modern technology requiring information technology (IT) expertise directly or indirectly for their industry and research and development Currently, there is serious shortage of IT engineers/experts in Japan/Japanese companies especially in the areas of cyber security, machine learning, cloud engineers and software development etc.</p> <p>M/s Plus-W, Inc. is a global recruiting Japanese company striving for human resource exchange and exporting ICT Engineers to Japanese Overseas Corporations and creating Joint Ventures between the two countries, currently the company is looking for collaboration with notable Pakistani universities.</p> <p>Chief Guests Mr. Jameel Ahmed Qureshi Additional Secretary BoI and Counsel General of Japan in Karachi</p>
5.	10-12 February, 2023	Expo & Conference (PIMEC) 2023	<p>Board of Investment Karachi participated Expo & Conference (PIMEC) 2023, arranged by Pakistan Navy under the patronage of Ministry of Maritime Affairs, Government of Pakistan has conducted Expo & Conference (PIMEC)-2023. This office has provide guidelines and information to foreign investors.</p> <p>PIMEC-2023 is being organized by Pakistan Navy and Badar Expo Solutions (BXSS) under the patronage of Ministry of Maritime Affairs being a maiden event at national level, it requires meticulous planning and efficient conduct by all stake holders while maintaining close coordination at all levels</p>

6.	14.02.2023	Launching Ceremony on Invest Pakistan	Launching Ceremony on “Invest Pakistan) held on 14.02.2023, at Marriot Hotel at Karachi, chaired by Secretary, BOI, and different representatives from PBC, FPCCI, KOTRA, JETRO and pharmaceutical companies attended the session.
7.	23.05.2023	40 th Anniversary on Diplomatic relations between South Korea and Pakistan	On the Directives of Director General (IF) I attended 40 th Anniversary on Diplomatic relations between South Korea and Pakistan on Korea-Pakistan industrial Collaboration-2023 prosperity through cooperation one day workshop arranged by DG KOTRA Karachi.
8.	26-28 May,2023	4th international Textile Exhibition (TEXPO)	Board of Investment Karachi Office Participated in The 4th international Textile Exhibition (TEXPO) arranged by the Trade Development Authority. This office provided guidelines and information to foreign investors.
9.	14.06.2023	2023-ESG program technical and service and NJE TECH CO Ltd South Korea	2023-ESG program technical and service and NJE TECH CO Ltd. On the directives of Ms. Suriya Jamal, Director General (IF), BOI, Islamabad the undersigned attended KOTRA Karachi training session with NJE Tech Korea on 14 th June at Marriot Hotel Karachi and represent BOI and ensure them that BOI will make every possible assistance to facilitate Korean companies and enlighten them about the investment regime of Pakistan.
10.	31 st May, 2023	Workshop at (SMEDA) for the Identification of Feasibility Studies for Investments in PPPs and Common Facilities	As per directions of DG IF BOI Islamabad, attended workshop at (SMEDA) to identify and discuss topics related to the development of feasibility studies for projects to be initiated through the Public-Private Partnership in the Horticulture and Livestock sectors. The GRASP Program will contribute to the creation of a productive business environment and facilitate the establishment and development of profitable SMEs around Horticulture & Livestock value chains. For the outreach & forward linkages of the Agro-Based Industries & business in PPP mode is vital for the Provincial Agriculture produce.
11.	17.07.2023	Korangi Association of Trade and Industry (KATI)	Meeting held with Mr. Faraz-ur-Rehman, President Korangi Association of Trade and Industry (KATI) discussed how to increase the export through Leather, Textile, Fruits & vegetables with neighboring countries and Korea & Japan for the Pakistani products.
12.	26.07.2023	(KCCI) Export Trophy Awards Ceremony	Attended “Export Trophy Awards Ceremony”, arranged by KCCI at Pearl Continental Hotel, Karachi held on 26.07.2023.

FACILITATION TO FOREIGN DELEGATIONS/ COMPANIES / ORGANISATIONS / (FY 2022-23)

1.	22.11.2022	Meeting with Mr. Sung Jae Kim, Director General (KOTRA)	Meeting held with Mr. Sung Jae Kim, Director General, KORTA regarding the issues being facing by the Korean companies based at Karachi. The Director General (KOTRA) explained that Korean companies based at Karachi are facing big problem of Letter of Credit (LC) and land issue in Karachi. Whereas, some Korean companies want to relocate from China, Malaysia and Vietnam to Pakistan.
2.	22.12.2022	Meeting with Country Director (JETRO).	Meeting held with Mr.Yaamaguchi Kazunori, Country Director Japan External Trade Organization (JETRO), regarding the issues facing by the Japan investors in Sindh Province. He informed that Japanese investors are facing the problem of tax on import of machinery with Federal Board of Revenue especially companies comes under SEZ. He further added that exporters/importers are facing obstacles in clearance their consignments at port while, paying demurrage charges on perishable items.
3.	05.12.2022	M/s Profound-Vision	Meeting held with Mr. Asim, CEO, M/s Profound Vision to organize a meeting regarding "Bridging the gap in IT Sector between Pakistan & Japan to enhance collaboration & Joint Venture Opportunities in Pakistan organizing by BOI Karachi, Standard eligibility of IT professionals with exceptional IT skills for Japan through their job portal FITE: JP procedure has been discussed and also explained before the media.
4.	05.12.2022	President, KCCI	Meeting held with Mr. Tariq Yousuf, President KCCI he informed that local investors comes under the umbrella of KCCI are not receiving land into SEZ. As the land available in SEZ has already occupied by the sound and foreign investors for their profit purposes

01.	04.09.2022	27-Member Oman Delegation	Oman	Facilitated A 27 member Oman delegation Led by H.E Engg. RedhaJuma , Chairman Oman Chambers of Commerce & Industry visited Pakistan at Karachi to enhance cooperation in the areas of mutual interest to strengthen bilateral economic and trade relations. Delegation visited FPCCI, KCCI, SITE & factories industrial units.
02.	08.02.2023	3-Members Delegation	Egypt	03 member High level delegation from Egypt led by Mr. MunirNahkia, CEO M/s MNT Halan visited at Karachi on 08.02.2023 to invest in Pakistan in Digital/micro-finance banking under the framework issued by State Bank of Pakistan/SECP for setting up digital/Micro Finance Bank in Pakistan.
03.	27-29 Décembre, 2022	6-Members Delegation	China	6-Members delegationfrom China Headed by Mr. Cheng Dezhi, President of Qingadao Law Society, China

				who visited consulat General of République of China.
04.	12.12.2022	Consul General of Qatar	Qatar	Attended workshop in Movenpic Hotel at Karachi Organized by the Consul General of Qatar, Celebrated anniversary of Qatar Day by Qatar Consul General in Karachi.



Board Of Investment
Prime Minister Office Islamabad



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